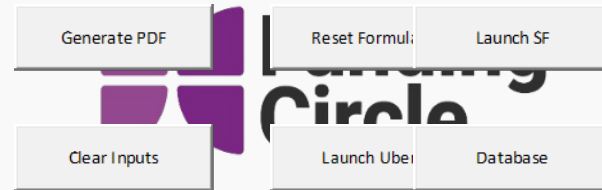


Business Finance Proposal Form

Funding Circle Rep	Matthew Barker - 020356 74687
Email	matthew.barker@fundingcircle.com
Date	12 July 2024



Business

Company Name	SEDA FOODS LIMITED
Trading/Registered Address	Units C19-C22 New Smithfield Market, Whitworth Street East, Manchester, England, M11 2WW
Registration number	11987827
Is the entity part of a group structure?	No
Date incorporated	09 May 2019
Summary of Business Activities	The business imports fresh produce and distributes it across the UK to supermarkets.
Website	https://www.instagram.com/sedafoodslimited/?hl=en

Proposed Finance

Amount and Term	£100-500k – 12 months
Date Required	ASAP
Purpose of loan	The loan is needed to pay farmers and growers upfront, which would allow the business to secure a better price for their produce. By paying upfront, they can obtain a 20-30% discount depending on the item. This capital will enable them to achieve a stronger cost of sales. The stock turnaround time is typically six weeks.

Current Position (per last filed accounts)

Annual Turnover	£9,769,185
Profit/Loss	£316,919
Shareholder Funds	£594,217
Overdraft Limit	N/A
Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)	bbl - 50k taken with 24k left

Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
Name & Shareholder %	MOHAMMAD ASHRAF		
Home Address:	10 KEDLESTON AVENUE, MANCHESTER, M14 5PT		
Previous address (if less than 2 years):	Same as current address		
Homeowner/Tenant:	Tenant		
Value:			
Mortgage Balance:			
DOB:	25/12/1956		

Phone 1:	07307646088		
Phone 2:			
Email:	spintopestates@gmail.com		
Consent to Search (Y/N?):	Y		

Primary Contact

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